

Comeragh European Growth Fund

UK Reporting Funds Regime: Annual Report to Relevant Participants

This report is made in accordance with Regulation 90 of the Offshore Funds (Tax) Regulations 2009 and is intended for relevant participants of the below detailed share class during the reporting period ended 31 March 2017. 'Relevant participants' are defined in the Regulations as those investors who are resident in the United Kingdom or are Reporting Funds at any time during the reporting period.

Participant information:

Name of fund:	Comeragh European Growth Fund				
Reporting Period:	Year ended 31 March 2017				
Share Class:	Class A EUR	Class A GBP	Class B1 EUR	Class B2 EUR	Class B GBP
Reporting data expressed in:	EUR €	EUR €	EUR €	EUR €	EUR €
Amount distributed per unit of interest in respect of the reporting period:	2.0000	2.2778	0.0000	0.0000	0.0000
Date of distributions to participants:	14 July 2017	14 July 2017	N/A	N/A	N/A
Excess reported income per unit of interest over the amount actually distributed to participants in the reporting period:	0.0000	0.0000	0.0000	1.2750	1.9161
Fund distribution date:	30 September 2017	30 September 2017	30 September 2017	30 September 2017	30 September 2017
Does the fund remain a Reporting Fund at the date of issue of this advice?	Yes	Yes	Yes	Yes	Yes